

Company Registration Number 04117440  
Charity Registration Number 1144519

**WOMEN LIVING UNDER MUSLIM LAWS – INTERNATIONAL SOLIDARITY NETWORK  
(WLUMI)**

**FINANCIAL STATEMENTS**

**31<sup>st</sup> DECEMBER 2014**

**WOMEN LIVING UNDER MUSLIM LAWS – INTERNATIONAL SOLIDARITY NETWORK (WLUMI)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2014**

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**WOMEN LIVING UNDER MUSLIM LAWS – INTERNATIONAL SOLIDARITY NETWORK (WLUMI)****MEMBERS OF THE BOARD AND PROFESSIONAL ADVISORS****Directors**

Doaa Abdelaal  
Karima Bennoune  
Codou Bop  
Ariane Brunet  
Najia Haneefi  
Djingarey Maiga  
Isatou Touray

**Company Secretary**

Katayoon Hoodfar

**Registered office**

Unit 9  
25-27 Bickerton Road  
London  
N19 5JT

**Auditor**

Cansdales  
Chartered Accountants & Statutory Auditors  
Bourbon Court  
Nightingales Corner  
Little Chalfont  
Bucks  
HP7 9QS

**Bankers**

NatWest  
Highbury and Islington branch  
218 Upper Street  
Islington  
London  
N1 1SA

**Solicitors**

Bates Wells & Braithwaite  
2 - 6 Cannon Street  
London  
EC4M 6YH

## WOMEN LIVING UNDER MUSLIM LAWS – INTERNATIONAL SOLIDARITY NETWORK (WLUMI)

### DIRECTORS' REPORT

#### FOR THE YEAR ENDED 31 DECEMBER 2014

The directors present their report and the financial statements of the company for the year ended 31 December 2014.

#### PRINCIPAL ACTIVITIES

Women Living Under Muslim Laws – International Solidarity Network (WLUMI) is an international solidarity network providing information, solidarity and support for all women whose lives are shaped, conditioned or governed by laws and customs said to derive from Islam. It aims to increase the autonomy of women by supporting the local struggles of women from within Muslim countries and communities and linking them with feminist and progressive groups at large, facilitating interaction, exchanges and contacts and provisioning information as well as a channel of communication. WLUMI's purpose is to strengthen women's individual and collective struggles for equality and access to their rights, especially within Muslim contexts.

#### INCORPORATION AND STATUS

The company is limited by guarantee and not having a share capital. The Company number is 4117440. The liability of each member in the event of winding up is limited to £1. Women /Living Under Muslim Laws registered as a charitable organisation with the Charity Commission of England and Wales on 3<sup>rd</sup> November 2011. The registered charity number is 1144519.

#### BACKGROUND

WLUMI was initiated in 1984 in response to 3 cases in Muslim countries in which women were being denied their rights through reference to laws said to be 'Muslim'. The network has now spread to over 70 countries. WLUMI was founded and is led by women's groups and individuals with mainly Muslim backgrounds predominately based in the Global South.

#### PRINCIPAL ACTIVITIES AND REVIEW OF ACTIVITIES IN 2014

WLUMI has produced regular collections of critical analyses in the form of dossiers, articles, Occasional Papers, and books on specific topics since 1986. In 2014 the following publications were published in print and on-line: Dossier 32-33: Sexuality, Culture and Society in Muslim Contexts. Women's Charters and Declarations: Building Another World - a publication reviewing women's charters, this was a companion book to two earlier WLUMI publications. Dossier 30-31: The Struggle for Secularism in Europe and North America – Women from migrant descent facing the rise of fundamentalism.

WLUMI publications: Electoral Politics, Dossier 28, 29, 30-31, Great Ancestors training manual, Women's Charters and Declarations were also used in the Women's Empowerment and Leadership Development for Democratisation (WELDD) programme training workshops this year. WLUMI held five workshops, as part of this programme, within the Political Participation and challenging Cultural Violence against Women thematic areas.

WLUMI issues solidarity statements and urgent actions in support of Women Human Right Defenders (WHRDs), and raises awareness of human rights and women's rights in Muslim contexts. This year we campaigned for the release of a number of WHRDs who were either at risk of death, tortured, falsely imprisoned, or arrested without charge. Calls were put out for action to stop executions, halt enforcement of penal code and practice of stoning.

The WLUMI website is updated regularly with news, publications and resources, adding to the website's substantial archive and knowledge base on women's rights (especially within Muslim contexts). The website received 11 million visits this year.

A dedicated website for the Women's Empowerment and Leadership Development for Democratisation (WELDD) programme was launched in September 2014. This functions as a "web portal" to WELDD related programme resources and stories from the women involved in WELDD, and provides a space for networking and sharing news relating to feminist leadership.

## WOMEN LIVING UNDER MUSLIM LAWS – INTERNATIONAL SOLIDARITY NETWORK (WLUMI)

### DIRECTORS' REPORT (CONTINUED)

#### FOR THE YEAR ENDED 31 DECEMBER 2014

WLUMI took part in the 16 Days of Activism against gender based Violence as part of a collective action co-ordinated by Rutgers University (New Jersey, USA) – WLUMI promoted the voices of the Women's Empowerment and Leadership Development for Democratisation (WELDD) programme networkers from Pakistan, Egypt, Tunisia, Sudan, Somalia, Philippines, Indonesia and others through the Public Square section of the WELDD portal, social media, daily blogs, social media discussions throughout the 16 day - these blogs reached over 38,000 people.

The Iran Programme continued with our sister organisation Justice for Iran. The following publications were produced: Torture and Sexual Violence against Women Political Prisoners in the Islamic Republic; Thirty-five years of forced Hijab; Stolen Lives; Empty Classrooms (on early marriages in Iran) and a policy brief: 'Raped out of Paradise'. The Crime without Punishment Report on sexual torture was widely distributed, and inspired grass roots activists to produce theatrical performances in Italy and Germany.

The 'Space for Human Rights, Women's Rights and Citizenship' project completed this year. WLUMI continued to capitalise on the significant experience both within our team and the Iranian HRD/ WHRD communities both in Iran and the Diaspora. A study amongst women's rights activists to assess the state of women's rights movements and network since the 2013 Iranian presidential elections was conducted. The Farsi/ Dari speaking volunteer team increased in size to 33 volunteers. We were able to increase monitoring and publication of individual human rights cases. A significant number of publications were produced and uploaded to the Farsi website.

During this period WLUMI's Farsi and Dari website was regularly updated; a strong volunteer team continues to supports this work and new Farsi e-publications continue to be up-loaded onto the site.

In 2014, the WELDD programme was in its busiest year. WLUMI ran six regional leadership trainings this year and continued with the sub-granting programme under the 'Culturally Justified Violence against Women' (CVAW) theme. Under CVAW we worked with seven local partners in Sudan, Afghanistan, Indonesia, Senegal and Nigeria and the Iranian Diaspora, who developed and implemented strategies to challenge Child Marriage and Stoning.

Over 400 women benefited from a variety of capacity building activities: leadership training on political participation and CVAW; training on engaging with UN mechanisms, and capacity building support on advocacy, campaigns and awareness-raising on CVAW.

Through the additional FLOW grant, we were able to offer four extra regional leadership training workshops on political participation and CVAW, to 117 women activists from over 17 countries.

#### PUBLIC BENEFIT

In preparing this report, the trustees have taken note of all the requirements and guidance issued by the Charities Commission on public benefit.

#### LOOKING FORWARD

WLUMI objectives for 2015 will be to: generate new analyses and contribute to supporting women's struggles in Muslim countries and communities; provide information and support to build strategies and improve women's rights and gender equality; build on the current network and increase the capacity of its members; and a strategic development process began in October 2014, and is due to complete mid 2015; new project areas will be identified and agreed for a three year period. The WELDD programme evaluation is currently taking place, and this will also contribute to the development process.

## WOMEN LIVING UNDER MUSLIM LAWS – INTERNATIONAL SOLIDARITY NETWORK (WLUMI)

### DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

#### REVIEW OF TRANSACTIONS AND FINANCIAL POSITION

During the year, income of £400,728 was received. This income was applied to the objects of the organisation and charity. The net movement in funds for the year, as shown in the Statement of Financial Activities, amounted to a net deficit of (£31,706). The Charity's net assets (restricted and unrestricted) at 31<sup>st</sup> December 2014 were £161,265.

#### RESERVES POLICY

WLUMI aims to maintain a free reserves fund to cover the equivalent of three months expenditure for the organisation. At December 2014 the free reserves equated to approximately 1.4 month's expenditure, which amounted to £24,153. During the coming year, we will work towards increasing the level of reserves to the required level.

#### RISK REVIEW

WLUMI uses agreed international and regional human rights standards as well as countries' own legal provisions as benchmarks for its international advocacy. Due care is taken to verify the accuracy of everything we print, which is checked in consultation both internally and with outside experts.

The Trustees have identified and reviewed the major risks facing the charity and have established internal controls to mitigate these risks. The Trustees confirm that the controls implemented are appropriate to the size of the charity and the nature of its operations.

#### THE DIRECTORS

The directors who served the company during the year were as follows:

Doaa Abdelaal

Zarizana Abdul Aziz (Resigned 20.02.2014)

Karima Bennoune

Codou Bop (Appointed 20.02.2014)

Ariane Brunet (Appointed 20.02.2014)

Najia Haneefi (Appointed 20.02.2014)

Hoday Hoodfar (Resigned 20.02.2014)

Katayoon Hoodfar (Resigned 20.02.2014)

Djingarey Maiga

Isatou Touray

Faizunnisa Zackariya (Resigned 20.02.2014)

Fatou Sow (Resigned 20.02.2014) (International Director & Co-opted Board member appointed 18.03.2014)

#### DIRECTORS' RESPONSIBILITIES

The Directors (who are also Trustees of Women Living Under Muslim Laws – International Solidarity Network for the purposes of Charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

WOMEN LIVING UNDER MUSLIM LAWS – INTERNATIONAL SOLIDARITY NETWORK (WLUMI)

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In so far as the Directors are aware:

- there is no relevant audit information of which the company's auditors are unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

Cansdales are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:  
Unit 9  
25-27 Bickerton Road  
London  
N19 5JT

Signed on behalf of the directors

*Doaa Abdelaal*

DOAA ABDELAAL

Approved by the directors on .....14 July, 2015

## **INDEPENDENT AUDITORS' REPORT**

### **TO THE MEMBERS OF WOMEN LIVING UNDER MUSLIM LAWS - INTERNATIONAL SOLIDARITY NETWORK (WLUML)**

#### **FOR THE YEAR ENDED 31 DECEMBER 2014**

We have audited the financial statements of Women Living Under Muslim Laws – International Solidarity Network (WLUML) for the year ended 31 December 2014 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes numbered 1 to 19. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS**

As explained more fully in the Directors' Responsibilities Statement on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **SCOPE OF THE AUDIT**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of:

- whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed;
  - the reasonableness of significant accounting estimates made by the directors; and
  - the overall presentation of the financial statements.
- In addition, we read all the financial statements and non-financial information in the Trustee's Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **OPINION ON THE FINANCIAL STATEMENTS**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2014 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with the United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.



## INDEPENDENT AUDITORS' REPORT

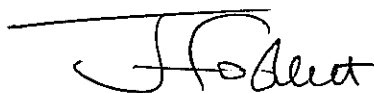
TO THE MEMBERS OF WOMEN LIVING UNDER MUSLIM LAWS - INTERNATIONAL SOLIDARITY NETWORK (WLUMI)

FOR THE YEAR ENDED 31 DECEMBER 2014 (continued)

## MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all of the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the Directors' Report in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Directors' Report.



Bourbon Court  
Nightingales Corner  
Little Chalfont  
Bucks  
HP7 9QS

James Foscett (Senior Statutory Auditor)  
For and on behalf of  
CANSDALES  
Chartered Accountants  
& Statutory Auditors

Date: 24 July 2015

## WOMEN LIVING UNDER MUSLIM LAWS – INTERNATIONAL SOLIDARITY NETWORK (WLUMI)

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2014

Incoming Resources	Note	Unrestricted funds £	Restricted funds £	Total 2014 £	Total 2013 £
Incoming resources from generated funds:					
Voluntary income	2	33,190	-	33,190	88,313
Incoming resources from charitable activities	3	36	367,464	367,500	401,539
Activities for generating funds:					
Investment income	4	38	-	38	53
Other incoming resources			-	-	610
		-			
<b>Total Incoming Resources</b>		<b>33,264</b>	<b>367,464</b>	<b>400,728</b>	<b>490,515</b>
<b>Resources Expended</b>					
Charitable activities	5	51,281	367,884	419,165	415,402
Governance costs	6	5,647	7,622	13,269	9,520
<b>Total Resources Expended</b>		<b>56,928</b>	<b>375,506</b>	<b>432,434</b>	<b>424,922</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>(23,664)</b>	<b>(8,042)</b>	<b>(31,706)</b>	<b>65,593</b>
<b>Gross transfers between funds</b>	12	-	-	-	-
<b>Net movement in funds for the year</b>		<b>(23,664)</b>	<b>(8,042)</b>	<b>(31,706)</b>	<b>65,593</b>
Fund balances brought forward at 1 January 2014	12	76,683	116,288	192,971	127,378
Fund balances carried forward at 31 December 2014	12,13	53,019	108,246	161,265	192,971

All activities of the charitable company are considered to be continuing.

There were no recognised gains or losses other than the result for the year.

## WOMEN LIVING UNDER MUSLIM LAWS – INTERNATIONAL SOLIDARITY NETWORK (WLUMI)

## BALANCE SHEET

AT 31 DECEMBER 2014

	Note	2014 £	2013 £	£
<b>FIXED ASSETS</b>				
Tangible assets	9		-	370
<b>CURRENT ASSETS</b>				
Debtors	10	46,370	11,746	
Cash at bank and in hand		<u>124,862</u>	<u>230,719</u>	
		171,232	242,465	
<b>CREDITORS: Amounts falling due within one year</b>	11	<u>(9,967)</u>	<u>(49,864)</u>	
<b>Net Current Assets</b>		<u>161,265</u>	<u>192,601</u>	
<b>Net Assets</b>		<u>161,265</u>	<u>192,971</u>	
<b>RESERVES</b>				
Unrestricted funds	12	53,019	76,683	
Restricted funds	12	<u>108,246</u>	<u>116,288</u>	
		<u>161,265</u>	<u>192,971</u>	

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the directors and authorised for issue on *14 July 2015* and are signed on their behalf by:

(Director) *Doaa Abdelaal*  
*DOAA ABDELAAL*

Company Registration Number: 04117440

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

**1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the Companies Act 2006 and follow the recommendations in the Statement of Recommended Practice "Accounting and Reporting by Charities" issued March 2005.

**Status**

Women Living Under Muslim Laws registered as a charitable organisation with the Charity Commission of England and Wales on 3<sup>rd</sup> November 2011.

**Incoming resources**

Income is recognised in the period in which the company has a contractual or other right to its receipt. Income with conditions attached to its receipt is recognised when the company has fulfilled those conditions.

**Deferred income**

Income received which is contractually or otherwise not expendable until a future period, is deferred.

**Funds**

Unrestricted funds represent the funds of the company that are not subject to any restrictions regarding their use and are available for application on the general purposes of the company.

Restricted funds are funds which can only be used for particular purposes as specified by the donor or funds raised for particular restricted purposes.

**Allocation of costs**

Costs are allocated directly to projects where they can be identified as relating solely to a particular project. Other costs are included as core operating expenditure and allocated to the projects on the basis of the International Coordination Office (ICO) time and resources on each project. Expenditure is accounted for on an accruals basis, inclusive of VAT, which cannot be recovered.

**Fixed Assets**

All fixed assets are initially recorded at cost. Expenditure on fixed assets is capitalised where the unit cost of the purchase price exceeds £500. Where the unit costs of individual items is below £500 and the directors consider that the expenditure is of a capital nature, these items may be grouped together and capitalised.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer and office equipment	- 33% to 50% on cost
Fixtures and fittings	- 25% on cost

**Foreign exchange**

All assets and liabilities held in foreign currencies are translated into sterling at the rate of exchange at the balance sheet date. Transactions in foreign currencies during the year are translated into sterling at the rate of exchange on the transaction date. All exchange differences are taken into account in arriving at the result for the year.

## WOMEN LIVING UNDER MUSLIM LAWS - INTERNATIONAL SOLIDARITY NETWORK (WLUMI)

## NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2014

## 2. VOLUNTARY INCOME

	Unrestricted	Restricted	2014	2013
	£	£	£	£
HIVOS (2011-2013)	-	-	-	86,197
Donations	776	-	776	2,117
Funderbirds	5,000	-	5,000	-
Wallace Global Fund	27,414	-	27,414	-
	<u>33,190</u>	<u>-</u>	<u>33,190</u>	<u>88,313</u>

## 3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted	2014	2013
	£	£	£	£
Global Fund for Women	-	-	-	3,104
Core Funding Reserves	36	-	36	40
MDG3 Fund	-	-	-	308
Channel Foundation	-	-	-	12,454
Justice for Iran	-	40,564	40,564	35,682
FLOW	-	189,634	189,634	322,102
FLOW EXTENSION	-	133,704	133,704	-
HIVOS / KBF	-	3,562	3,562	27,849
	<u>36</u>	<u>367,464</u>	<u>367,500</u>	<u>401,539</u>

## 4. INVESTMENT INCOME

	2014	2013
	£	£
Bank interest received	<u>38</u>	<u>53</u>

## WOMEN LIVING UNDER MUSLIM LAWS - INTERNATIONAL SOLIDARITY NETWORK (WLUMI)

## NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2014

## 5. CHARITABLE ACTIVITIES

	HIVOS/ KBF	Justice for Iran (Crimes without Punishment project)	FLOW (WELDD Programme)	FLOW EXTENSION	Other restricted project funds	HIVOS (Core funding)	Other unrestricted project funds	Total 2014	Total 2013
	£	£	£		£	£	£	£	£
Personnel costs	-	33,083	72,957	2,521	3,574	4,401	6,161	122,697	133,664
Office costs	324	684	15	4,169	677	13,770	17,268	36,907	38,263
Bank charges	171	20	587	808	101	314	152	2,153	2,217
Consultancy and professional fees	5,044	1,226	35,154		-	3,602	-	45,026	47,899
Networking and related costs	-	-	-	-	-	57	222	279	5,077
Volunteer programme and internship	-	-	179	-	-	113	-	292	415
Communication and media	5,390	-	6,325	-	2,192	319	484	14,710	27,923
Advocacy and capacity building	810	-	55,237	120,374	7,743	5,137	-	189,301	152,222
Currency losses	-	-	7,626	893		1,160	(1,879)	7,800	7,723
	<u>11,739</u>	<u>35,013</u>	<u>178,080</u>	<u>128,765</u>	<u>14,287</u>	<u>28,873</u>	<u>22,408</u>	<u>419,165</u>	<u>415,402</u>

## 6. GOVERNANCE

	HIVOS/ KBF	Justice for Iran (Crimes without Punishment project)	FLOW (WELDD Programme)	FLOW EXTENSION	Other restricted project funds	HIVOS (Core funding)	Other unrestricted project funds	Total 2014	Total 2013
	£	£	£		£	£	£	£	£
Auditor's fees	-	288	-	1,996	-	2,795	2,788	7,867	6,264
Directors fees	-	-	2,719	2,619	-	-	-	5,338	3,072
Other costs	-	-	-	-	-	13	51	64	184
	<u>-</u>	<u>288</u>	<u>2,719</u>	<u>4,615</u>	<u>-</u>	<u>2,808</u>	<u>2,839</u>	<u>13,269</u>	<u>9,520</u>

## WOMEN LIVING UNDER MUSLIM LAWS - INTERNATIONAL SOLIDARITY NETWORK (WLUMI)

## NOTES TO THE FINANCIAL STATEMENTS (continued)

## FOR THE YEAR ENDED 31 DECEMBER 2014

## 7. SURPLUS ON ORDINARY ACTIVITIES

	2014	2013
	£	£
This is stated after charging/(crediting):		
Auditors' remuneration	4,992	4,188
Auditors' remuneration for other services	2,875	2,076
Directors' fees	5,338	3,072
Exchange gains/(losses)	(7,800)	(7,723)
	<u>(7,800)</u>	<u>(7,723)</u>

## 8. STAFF COST

	2014	2013
	£	£
Wages and salaries	112,396	120,401
Social security costs	10,300	12,397
Other staff costs	-	866
	<u>122,696</u>	<u>133,664</u>

No employees were paid at a rate in excess of £60,000 per annum. The average number of employees during the year was four (2013: four).

## 9. TANGIBLE FIXED ASSETS

	Computer & Office Equipment	Fixtures & Fittings	Total
	£	£	£
<b>Cost</b>			
At 1 January 2014	18,088	7,856	25,944
disposals	(2,376)	(340)	(2,716)
At 31 December 2014	<u>15,712</u>	<u>7,516</u>	<u>23,228</u>
<b>Depreciation</b>			
At 1 January 2014	17,718	7,856	25,574
Disposals	(2,067)	(340)	(2,407)
Charge for the year	61	-	61
At 31 December 2014	<u>15,712</u>	<u>7,516</u>	<u>23,228</u>
<b>Net Book Value</b>			
At 31 December 2014	-	-	-
At 31 December 2013	<u>370</u>	<u>-</u>	<u>370</u>

## 10. DEBTORS

	2014	2013
	£	£
Prepayments	3,082	3,169
Other debtors	1,500	8,577
Accrued income	41,788	-
	<u>46,370</u>	<u>11,746</u>

## WOMEN LIVING UNDER MUSLIM LAWS - INTERNATIONAL SOLIDARITY NETWORK (WLUMI)

## NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2014

## 11. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Deferred income	-	27,414
Accruals	6,467	13,631
PAYE and social security	-	3,301
Other creditors	3,500	5,518
	<u>9,967</u>	<u>49,864</u>
Movement in deferred income	2014	2013
	£	£
Balance brought forward	27,414	-
Released in the period	(27,414)	-
Deferred in the period	-	27,414
Balance carried forward	<u>-</u>	<u>27,414</u>

## 12. RESERVES

	Balance at 1 January 2014	Income	Expenditure	Transfers	Balance at 31 December 2014
	£	£	£	£	£
<b>Unrestricted funds</b>					
Core funding reserves	24,538	74	459	-	24,153
HIVOS (2011/14)	47,422	-	31,681	-	15,741
Donations	6,029	776	695	-	6,110
Legacies	6,156	-	-	-	6,156
Currency losses	(7,199)	-	(1,879)	-	(5,320)
Wallace Global Fund	(263)	27,414	22,183	-	4,968
Funderbirds	-	5,000	3,789	-	1,211
<b>Total unrestricted funds</b>	<u>76,683</u>	<u>33,264</u>	<u>56,928</u>	<u>-</u>	<u>53,019</u>
<b>Restricted funds</b>					
Channel Foundation	11,903	-	11,903	-	-
FLOW - WELDD Programme	81,817	189,634	180,799	-	90,652
FLOW EXTENSION	-	133,704	133,380	-	324
Justice for Iran	(5,264)	40,564	35,301	-	(1)
Donations	7,948	-	2,192	-	5,756
HIVOS / KBF	18,351	3,562	11,739	-	10,174
Global Fund for Women	1,533	-	192	-	1,341
<b>Total restricted funds</b>	<u>116,288</u>	<u>367,464</u>	<u>375,506</u>	<u>-</u>	<u>108,246</u>
<b>Total funds</b>	<u>192,971</u>	<u>400,728</u>	<u>432,434</u>	<u>-</u>	<u>161,265</u>



## WOMEN LIVING UNDER MUSLIM LAWS - INTERNATIONAL SOLIDARITY NETWORK (WLUMI)

## NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2014

## RESERVES (continued)

## Unrestricted funds are:

- Core Funding Reserves - Sales of publications, donations and other income.
- HIVOS (2011/14) – Core support for WLUMI - ICO
- Unrestricted Donations – these are receipts from individuals that are not for any specific purpose, but can be used at the Board's discretion to further the activities of WLUMI.
- Legacies – money received from legacies that are not for any specific purpose, but can be used at the Board's discretion to further the activities of WLUMI.
- Currency losses – cumulative gains and losses on currency
- Wallace Global Fund – Core support for WLUMI - ICO

## Restricted Funds are:

- Channel Foundation - Women's leadership workshop – MENA
- FLOW (WELDD Programme) – A 3 year fund from the Dutch Ministry of Foreign Affairs which focuses on DAC countries in Asia, Africa and the Middle East, to advance equal rights and opportunities for women and girls. See Directors' Report on page 2 for further information.
- FLOW EXTENSION: The additional FLOW grant was to 'strengthen women's capacity for political and public participation in three new countries; and to combat culturally justified violence against women in 14 countries through an integrated security approach. WLUMI held four regional training workshops; each one was of approximately five-day duration, in which 117 women took part.
- Justice For Iran - Justice For Iran is a non-profit organisation who pay WLUMI a grant to cover the employment costs of 'Crimes without Punishment' project Coordinator.
- Donations - donations received that were restricted to communications and publication costs.
- HIVOS / KBF - Funding to improve the capacity of citizens and civil society groups on issues of human rights and women's human rights in Iran.
- Global Fund for Women – Support towards leadership institute.

## 13. ANALYSIS OF NET ASSETS BETWEEN FUND

	Fixed assets	Current assets	Current liabilities	Total 2014
	£	£	£	£
Unrestricted funds	-	62,986	(9,967)	53,019
Restricted funds	-	108,246	-	108,246
<b>Total funds</b>	<b>-</b>	<b>171,232</b>	<b>(9,967)</b>	<b>161,265</b>

## 14. OPERATING LEASES

The company had the following annual commitments under non-cancellable operating leases:

	2014	2013
	£	£
<b>Office building:</b>		
Due within 1 year	8,400	15,154

## 15. RELATED PARTY TRANSACTIONS

Travel and subsistence expenditure of £5,338 was reimbursed to directors during the year (2013: £5,440).

**WOMEN LIVING UNDER MUSLIM LAWS - INTERNATIONAL SOLIDARITY NETWORK (WLUMI)****NOTES TO THE FINANCIAL STATEMENTS (continued)****FOR THE YEAR ENDED 31 DECEMBER 2014****16. LEGAL STATUS**

The company is limited by guarantee and not having a share capital. The liability of each member in the event of winding up is limited to a maximum of £1 each whilst they are a member and within one year of ceasing to be a member.

There were twenty eight members at 31 December 2014 (2013: twenty six).

**17. CONTINGENT LIABILITIES**

There were no contingent liabilities as at 31 December 2014 (2013: £Nil).

**18. CAPITAL COMMITMENTS**

There were no capital commitments at 31 December 2014 (2013: £Nil).

**19. ULTIMATE CONTROLLING PARTY**

There is no controlling party.